GENESYS

Facts & fiction in sales and marketing 10 most common beliefs around lead management



Sales leaders may think... Higher lead contact rate results in more sales

But in reality...

The odds of contacting a lead in 5 minutes vs. 30 minutes drops 100 times. The odds of qualifying a lead in 5 minutes vs. 30 minutes drops 21 times.

(Source: Dr. James Oldroyd, PhD., Professor of MIT)

Sales leaders may think...

Increased lead volume and higher average lead value results in more sales

But in reality...

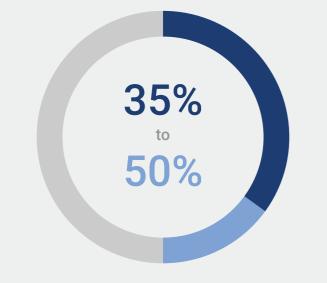


of qualified leads are not yet ready to buy



of leads are legitimate and should advance to sales

(Source: Gleanster Research)



Sales leaders may think...

Higher average response rate results in more sales

But in reality...

35% to 50% of sales go to the vendor that responds first.

(Source: InsideSales.com)

Sales leaders may think...

Increased initial acceptance rate results in more sales

But in reality...

of marketing leads never convert into sales. Lack of lead nurturing is the most common cause of this poor performance.

(Source: MarketingSherpa)

Companies that excel at lead nurturing generate 50% more sales-ready leads

(Source: Forrester Report)



lower cost of sales-ready leads

(Source: Forrester Report)

Sales leaders may think... Increased sales pass-through rate results in more sales



61% of B2B marketers send all leads directly to sales; however, only 27% of those leads are qualified

65% of B2B companies have not established any lead-nurturing process

(Source: MarketingSherpa)

Sales leaders may think...

More contextual data availability results in more sales

But in reality...

of all data currently stored by organizations is of unknown value

(Source: Veritas Report)



of all data is redundant, obsolete or trivial and known to be of absolutely no use

(Source: Veritas Report)



of all stored data is actually considered business critical

(Source: Veritas Report)



Sales leaders may think ... Higher lead capture rate results in more sales

But in reality...

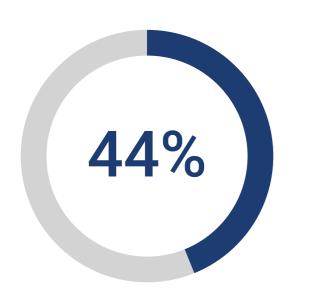
Companies that automate lead management see a 10% or greater increase in revenue in 6 to 9 months.



Sales leaders may think... Higher lead handling rate results in more sales

But in reality...

Companies with mature lead generation and management practices have a 9.3% higher sales quota achievement rate.



Sales leaders may think...

Better trained and incentivized sales staff result in more sales

But in reality...

44% of salespeople give up after one follow-up. An average salesperson only makes 2 attempts to reach a prospect.

(Source: Scripted & Sirius Decisions)



Sales leaders may think... Increased campaign activity results in more sales

But in reality...

Event-triggered marketing can potentially save 80% of a direct mail budget.

(Source: Gartner Research)

Connect the dots, and boost your sales with an automated journey event-triggered lead management solution from Genesys

Genesys Prospect Conversion solution enables businesses to score and predict a consumer's journey in real time across channels, while they are live on a website, using a mobile app or in a conversation with an employee. This is achieved through artificial intelligence and machine learning, which use pre-defined personas and past behavior analysis to automatically predict consumer outcomes and give context to the customer journey. As a result, your organization can deliver the next best action by the right employee for improved success rates.

Visit us at genesys.com or call us at +1.888.436.3797

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